

utrf@tennessee.com

where discovery and opportunity connect

TECHNOLOGY TRANSFER AT UT

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WHAT IS "TECHNOLOGY TRANSFER"?

Moving knowledge and inventions from UT to a commercial partner.

UTRF's Mission

- Commercialize UT <u>inventions</u>
- Support an <u>entrepreneurial culture</u>
- Grow the UT <u>research</u> enterprise
- Contribute to regional <u>economic development</u>





WHY DOES THIS MATTER TO UT?

- Innovative research create products that benefit society.
- Commercial success generates financial rewards for the inventors and the university.
- Nearly all spinout companies are TN-based.
- Industry partnerships provide:
 - Research funding
 - Access to technology/equipment
 - Student training and employment



WHAT SERVICES DOES UTRF PERFORM?



Invention evaluation



R

Patents and copyrights



Technology marketing



License negotiation



Royalty collection & distribution



Maturation funding



General IP support to UT



Educational seminars



WHAT ARE UT'S COMMERCIALIZATION RESULTS?

Last 5 years:

697 new inventions 393 patents filed for 140 US patents received

124 agreements signed22 new start-up companies

\$8,000,000 in revenues collected >\$3,000,000 distributed to inventors >\$3,000,000 invested in patent pipeline



WHAT IS AN INVENTION?

Almost anything can be an invention.

- Software
- Medical Devices
- Chemicals/Materials
- Manufacturing methods

- Drugs/Vaccines
- Consumer Products
- Plant varieties

Each of these has a different value, but all can be commercialized.



OUR EVALUATION CRITERIA

Technical Merit

- What data is there?
- Is there a prototype?
- Is the invention in a "Hot" area?
- Fundamental or incremental technology?

Commercial Potential

- Is there a clear product?
- Does it solve a significant problem?
- Will the customer pay for it?
- What is the market size?
- What are competitive products?
- What legal/regulatory barriers?

Protectability

- Prior public disclosure?
- Extent of prior art?
- Can infringement be detected?
- Freedom to operate?
- How broad could patents be?

Inventor

- What industry relationships does the inventor have?
- What is the funding status for further development?
- Has UTRF worked with the inventor before? If so, what was the outcome?
- What does the inventor want?



WHY INVENTIONS MAY STALL



TEAMING FOR SUCCESS

Inventor participation is critical for successful licensing or business start-up.

- You are the expert.
 - The first thing that companies or investors will want to do is to talk to the inventor(s).
- You are the single most important source of valuable leads.
 - > Your personal network
 - > Trade shows & conferences



WHEN TO CONTACT UTRE?

It is essential to protect your ideas <u>before</u> they are presented to the public.

Contact UTRF:

- ANYTIME!
- Before presenting in any public forum
- Before publication in any media
- While preparing a grant application



Submit your invention https://idea.tennessee.edu



THANKS!



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